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This Market Update is based on
 extracts from Edition 614 of our weekly
 Mentoring-style **'Investing & Online Trading'** Stock Report



Jim's Special Market Update & Strategic Signals Announcement

By Jim Berg and John Atkinson

JB Caution

The **ASX200 Index (XJO)** is in a **rising trend**.



ASX200 Index Weekly Chart

The current week has signalled a **Key Reversal** in the ASX200 (**XJO**):

- Prices established a new High for the current rising trend, a Low below the previous week's Low and a close below the previous week's Close.
- In addition, the Close was below the previous week's Low. On a weekly chart, this is a bearish signal and adds weight to our current **JB Caution** warning.

Key Reversals on a weekly chart often signal a pause in the rising trend and occasionally a reversal to a falling trend. The last **Key Reversal** in this current rise from early 2016 was on 5/8/2016. The market fell 10%, peak to trough, and it took 20 weeks to make a new high.

Several other indices also have a current **Key Reversal**, including:

- S&P/ASX200 **Banks (XBAJ)**
- S&P/ASX200 **Financials (XFC)** &
- S&P/ASX200 **Financials-x-A-Reit (XXJ)**.

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In addition:

- A. This market is close to its 2015 Highs of around 6,000.
- B. The end of financial year is also a period when the market traditionally retraces, then is often followed by a July rally.

With this in mind, **Jim has decided to exercise Caution at this time**, as follows:

Signals Caution

This weekend, Jim's Trading and Investing Signals Members will be informed that:

- 1) **Jim has decided to take profits and close all open Signals on Monday 8th May.** {currently 6 out of 7 (i.e. 86%#) Trading Signals and 24 of 26 (i.e. 92%#) of his Investing Signals are in Open Profit}
- 2) If the market manages to close convincingly above previous resistance levels, Jim will look to remove this caution later.
- 3) Meanwhile, **for those Signals Members who wish to stay in the market**, we will:
 - a) *Continue to track the progress* of all currently open shares after 8 May, until they give a traditional exit Signal – and show the comparative +/- results
 - b) Continue to look for new entry Signals - as we did between 24th August and 25th November 2016 - and on the same basis - I.e. From 5th May until further notice, any new Entry Signals will be primarily for Signals Members RESEARCH PURPOSES only *and any Members who wish to continue trading and investing do so against the General Advice of the Proprietors.*

The 4 key advantages of joining Jim's Trading and or Investing Signals Service at this time are:

- ✓ You will be able to digest the Signals Instructions and familiarise yourself completely with how the Signals operate - so you are thoroughly prepared and ready if and when Jim lifts his Caution later
- ✓ You can follow the comparison of outcome in results: by selling the currently open trades as at 8th Mayvs holding them beyond that date.
- ✓ You will be able to track the progress of any new Entry Signals we add - as '*paper trades*' i.e. with *your real capital protected* , to help build your knowledge and skills - again so you are best prepared to take advantage of the next rising trend rally.
- ✓ If the Australian market switches from a rising trend to a falling trend at any stage, Jim Berg plans to teach his Signals Members how to trade the market as it falls, so you will also receive Entry (and subsequent Exit) Signals on how to do so.

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