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'Done-for-You' Australian Signals Update: Number of New Entry Signals Increases

After a long period of scarcity over the last year, we are pleased to report that at last we are now seeing an INCREASE in the number of new Entry Signals for the ASX300 share market in Australia - using Jim Berg's proven 'Weight-of-Evidence' selection criteria.

1. Recap: May 2017 to June 2018

Readers of our weekly '[Investing & Online Trading](#)' Report who were with us in May 2017 will recall that Jim advised Members to *take profits* at that time as he had spotted a key reversal signal in the ASX200 (XJO). The market subsequently fell over the next few months.

Daryl Guppy subsequently wrote;

"This is the longest period of choppy sideways market activity I have ever seen in more than 20 years of trading. Many international markets continue to make new highs. The XJO continues to languish. This is a sideways movement with moments of convulsion that wipe out stops and profits."

Between May and Nov 2017:

1. Jim Berg had a **Caution** in place in our weekly Report
2. During that time Jim introduced tighter entry filters for weak markets – as detailed in our current series of '[What Ends up on the Cutting Room Floor](#)' articles

The charts now show that in the 9 months between 3 July 2017 and 3 April 2018, the ASX200 **made no gains at all**.

By Jim's documented rules, the ASX200 switched to a **falling trend** on 6th April 2018, so Jim again issued a **Caution** and all open notional positions in Jim Berg's [Trading and Investing Signals Services](#) were *closed on Monday 9th April 2018*.

For those traders and investors who chose to stay in the market between 6th April until the ASX200 switched back to a **rising trend** (on 22nd June 2018):

- a) For comparative purposes, we continued to monitor those notional positions until traditional Exit Signals were generated.
- b) Every night we also continued to look for new Entry Signals into shares which remained in rising trends, albeit with Jim's Caution attached

However, for Jim's Signals Services, in the **2.5 months** between 6th April and 22nd June 2018, there were only:

- o **10** new Trading Entry Signals and
- o **1** new Investing Entry Signal

This reflected the *general weak state of the overall market* at that time, even though the ASX200 was rallying off its April 2018 Lows.

As veteran trader Max Lewi used to say; "If there's nothing to buythen there's nothing to buy!"

c) Meanwhile, we added a new tab to the nightly Signals sheets for Signals Members to view those shares which had passed Jim's 3 main entry rules but which then failed his extra checks and ended up 'on the Cutting Room Floor'- for interest purposes only.

Four weeks ago, in Edition 673 of our '[Investing & Online Trading Report](#)', Jim announced that the ASX200 had switched back to a **RISING Trend** the day beforehand, i.e. on 22nd June 2018.

Jim Berg believes that there is *no significant advantage* of having a large number of shares in a Portfolio, so he generally recommends that portfolios may consist of **only 8 to 12 positions** – PROVIDES that:

1. Strict [Money and Risk Management](#) principles are put in place
2. Investors and Traders use a well-tested and documented [Trading/Investing Plan](#)
3. They develop their skills and their [discipline to stick to that Plan](#)

2. Latest Update – Australian Market

We do not recommend intraday trading, so there is no need to be glued to a computer all day.

Rather, all our Entry or Exit Signals are issued at the end of day or end of week, ready for the following day.

In the last 2 weeks, we have seen a **significant increase** in the number of confirmed new Entry Signals for [Jim's Signals Services](#) in the ASX300 in Australia

For example, in **direct contrast** to the very low number of Entry Signals shown above for the 2.5 months between 6th April and 22nd June 2018,

from Friday 6th to Friday 20th July, Jim identified and posted for his Signals Members:

- ✓ **13 new Entry Signals for Trading** in just **2 weeks**
- ✓ Of which **five** also passed Jim's Fundamental criteria, so they were issued as **5 new Entry Signals for longer term Investing**

On behalf of our Signals Members, we:

1. Scan the Australian market and notify them of any new confirmed Entry Signals
2. Provide comprehensive Entry Criteria, including maximum recommended Entry Price, Initial Stop Loss value and associated Money & Risk Management incl. Trade and Portfolio Risks.
3. Track each new notional trade entered and update prices, adjust Stop Loss types & Stop Loss prices and adjust Profit Targets, as applicable.
4. Monitor all 'open' positions daily and weekly –then notify Members of any Exit Triggers



[For more info. Click Here →](#)

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